

ELYSEE

DEVELOPMENT CORP.

NEWS RELEASE

ELYSEE declares dividend of two cents per share

December 6, 2016 - Elysee Development Corp. (TSX.V: ELC) is pleased to announce that the company's recent strong financial performance enables it to return cash to its shareholders and, in this regard, the board of directors has declared a special dividend of two cents (\$0.02) per share on the company's common shares.

The dividend is to be paid on December 22, 2016 to shareholders of record on December 16, 2016. This is an eligible dividend for income tax purposes.

About Elysee Development Corp.

Elysee Development Corp (TSX.V: ELC) is a diversified investment and venture capital firm with a focus on the natural resource sector.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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