

ELYSEE

DEVELOPMENT CORP.

NEWS RELEASE

ELYSEE Grants 500,000 Incentive Stock Options

August 4, 2016 - Elysee Development Corp. (TSXV: ELC) has agreed, subject to regulatory approval, to grant incentive stock options to directors and officers on up to 500,000 common shares at an exercise price of \$0.30 per share for a period of up to three years from the date of grant.

For more information on Elysee Development Corp. please visit our website at www.elyseedevelopment.com.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Caution Regarding Forward-Looking Statements - This news release contains certain forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward looking statements, oral or written, made by itself or on its behalf, except as required by applicable law.