ELYSEE

DEVELOPMENT CORP.

NEWS RELEASE

ELYSEE declares cash dividend of two cents per share for fiscal 2015.

March 24, 2016 - **Elysee Development Corp. (TSXV: ELC)** has declared an annual dividend of two cents (\$0.02) per common share for the fiscal year ended November 30, 2015.

The dividend is to be paid in cash on April 27, 2016 to shareholders of record on April 20, 2016. This is an eligible dividend for Canadian income tax purposes.

About Elysee Development Corp.

Elysee Development Corp (TSX.V: ELC) is a diversified investment and venture capital firm with a focus on the natural resource sector.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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<u>Caution Regarding Forward-Looking Statements</u> - This news release contains certain forward-looking statements, including statements regarding the payment of a dividend. These statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward looking statements, oral or written, made by itself or on its behalf, except as required by applicable law.