

ELYSEE

DEVELOPMENT CORP.

October 1, 2015

TSX.V: ELC

NEWS RELEASE

Elysee buys back 371,000 shares

Elysee Development Corp. announces that it has acquired 371,000 shares at an average cost of \$0.20 per share through the facilities of the TSX Venture Exchange since renewing its Normal Course Issuer Bid on May 7, 2015. Of these shares, 349,000 shares have been cancelled and the remaining 22,000 shares are being held for cancellation within the next sixty days.

In addition, Mr. Erwin Holsters has resigned as a director in order to pursue a new career opportunity with his current employer. We thank Erwin for his service to the Company over the last two years and wish him well on his future endeavours.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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