

ELYSEE

DEVELOPMENT CORP.

TSXV: **ELC** | FRA: **QLDN**

www.elyseedevelopment.com

May 2025

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NON-IFRS MEASURES

Elysee Development discloses in this Presentation a number of financial measures that are presented using methodologies other than IFRS, including earnings per share (“EPS”), dividend yield and net asset value (“NAV”). Elysee Development uses these measures in managing its business, including performance measurement, and believes it is helpful to readers to supplement their overall understanding of Elysee Development’s business. These measures should not be considered a substitute for similar financial measures calculated in accordance with IFRS. Elysee Development cautions that these non-IFRS measures may differ materially from calculations disclosed by other business.

WHO WE ARE



A diversified investment company with a focus on mining and exploration.

Gold, silver, copper & energy metals



Access to significant deal flow not open to all investors.

Investments include private placements, convertible debentures and private equity



A track record of success in creating significant shareholder value.



Returning capital to shareholders.

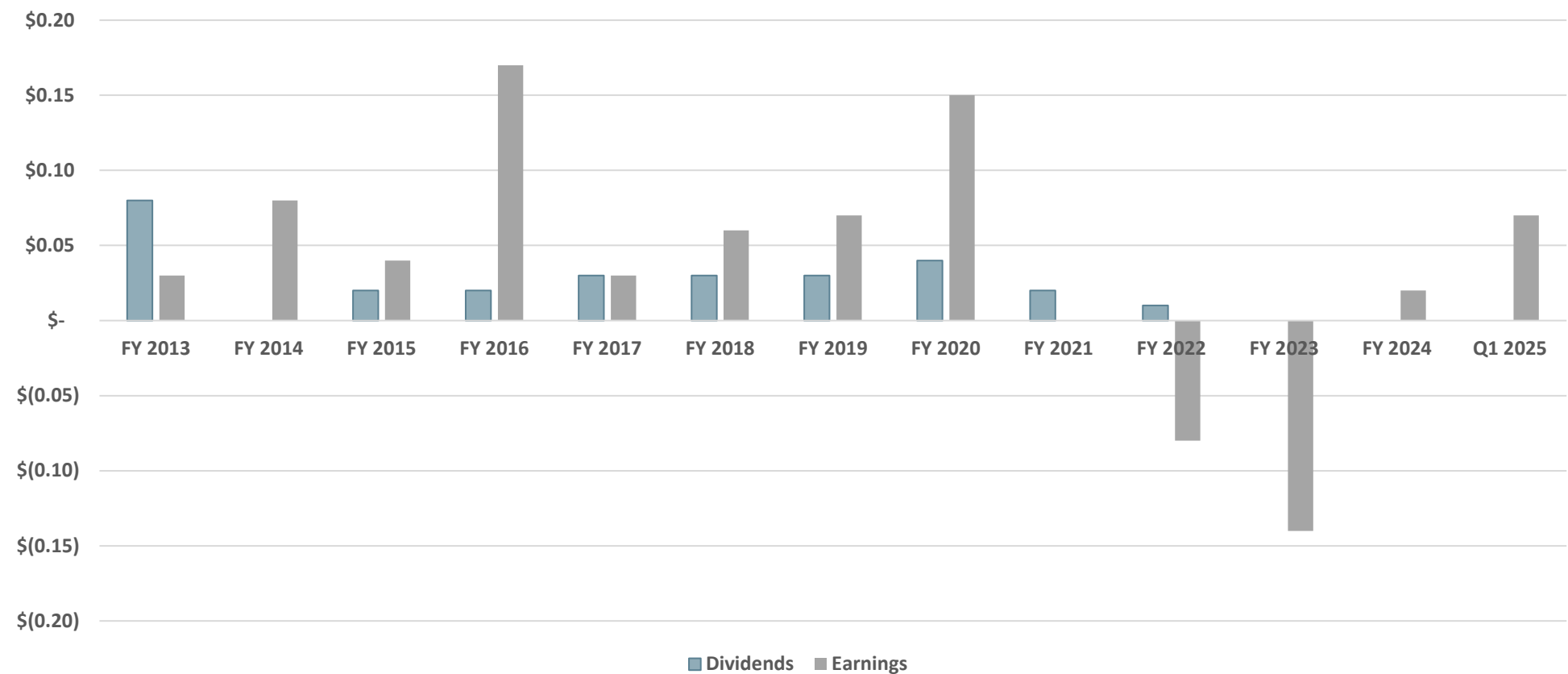
Dividend payments & share buybacks.



High level of insider ownership.

+22%

A TRACK RECORD OF Profitability & Dividend Growth

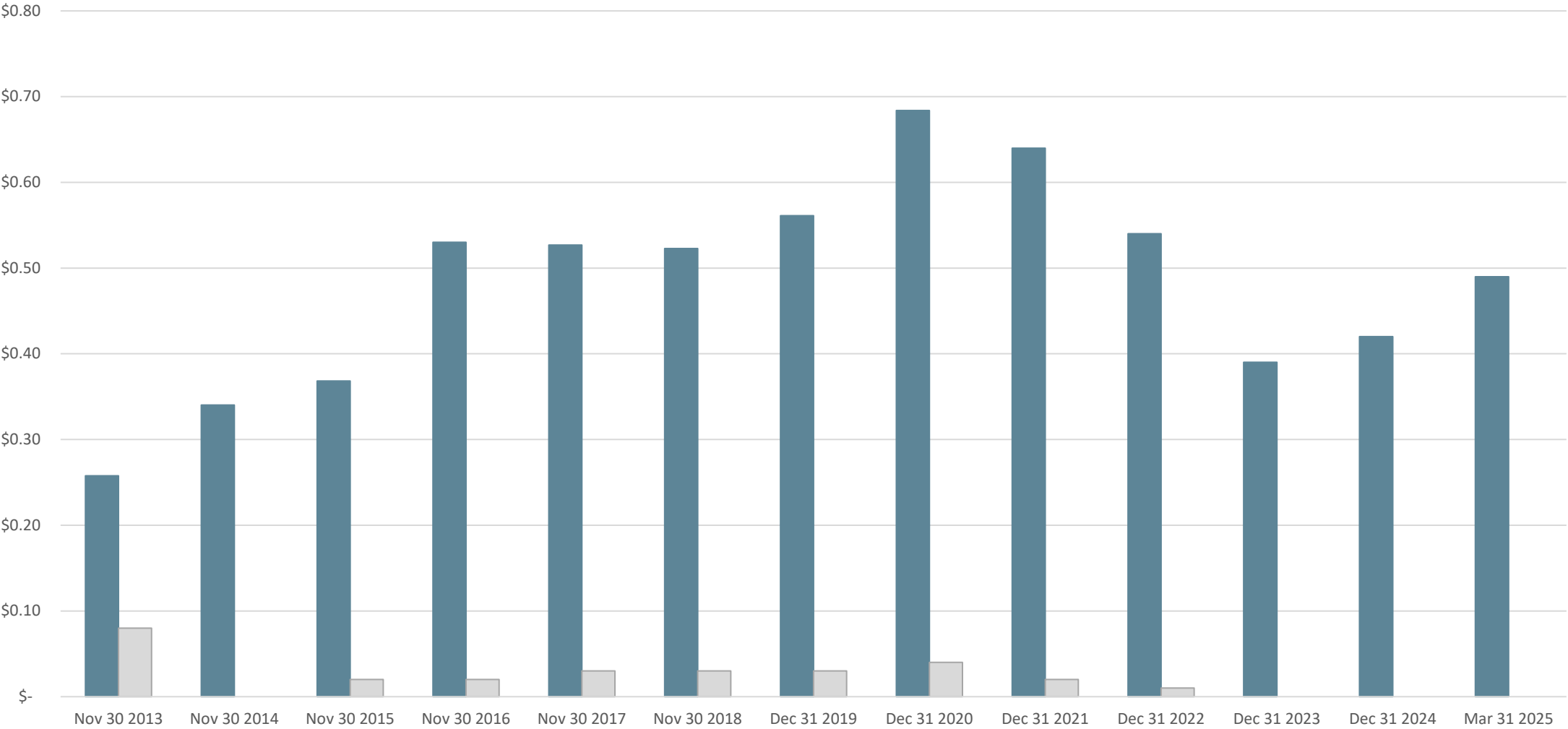


Paid a total of \$0.28 per share in dividends
since 2013

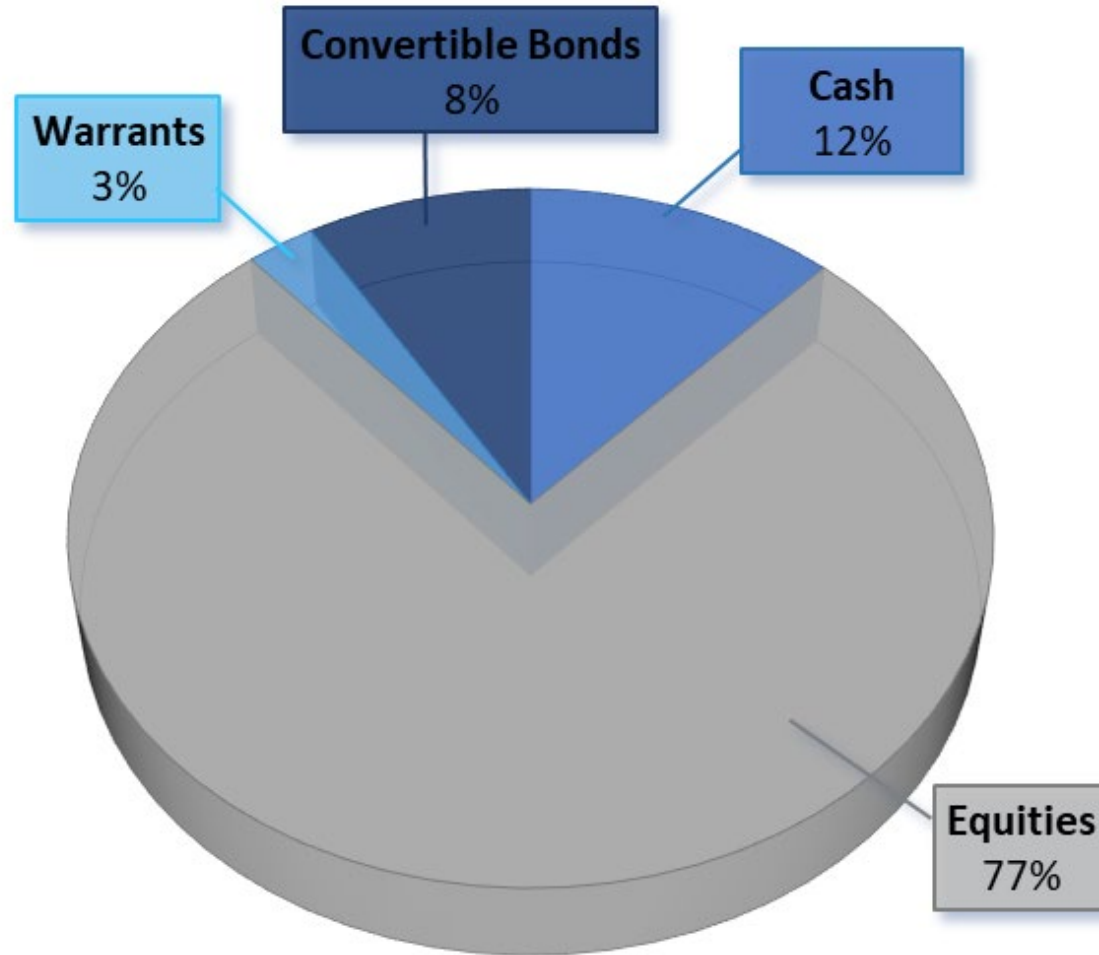
INCREASED

Shareholder Value

NAV Dividend Payment



ALLOCATION of Investments



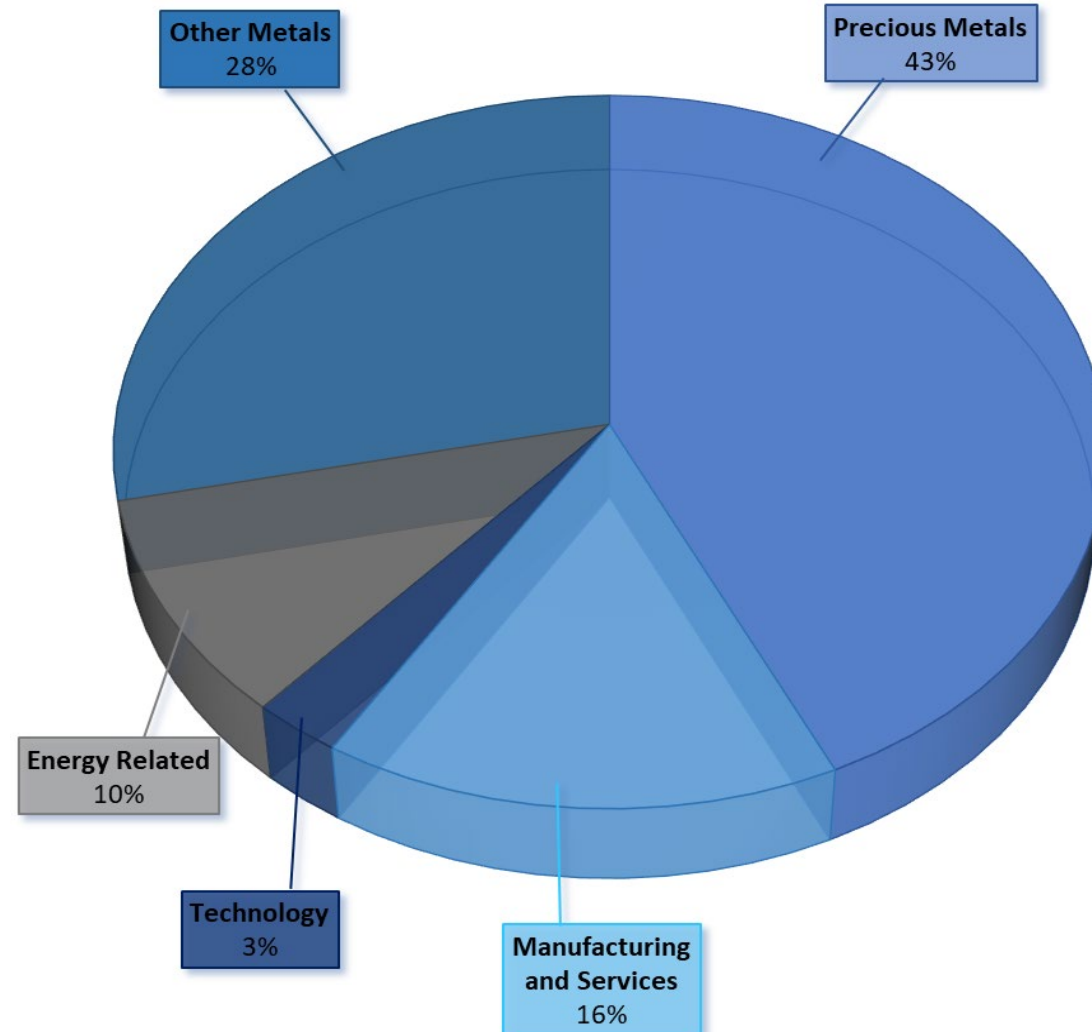
Portfolio as of March 31, 2025

Cash and Equivalents	\$1.9 Million
Equities	\$12.1 Million
Warrants	\$0.4 Million
Convertible Bonds	\$1.4 Million
<hr/>	
\$15.8 Million	

Net Asset Value (NAV) per Share: **\$0.49**

Equity & Convertible Investments by Sector

(as of March 31, 2025)



TOP 5 EQUITY INVESTMENTS

1  **US VANADIUM** LLC.

2  **ARIZONA SONORAN**
COPPER COMPANY TSX: ASCU

3  **Dundee**
PRECIOUS METALS TSX: DPM

4  **AGNICO EAGLE** TSX: AEM

5  **Calibre** TSX: CXB

PRIVATE EQUITY INVESTMENTS



US Vanadium LLC. processes industrial waste material into the highest-purity Vanadium Pentoxide (V₂O₅) in the world as well as Ultra-High Purity Electrolyte for Vanadium Redox Flow Batteries.



BioAegis is a clinical stage company on developing Gelsolin, an immune regulatory protein for treating acute and chronic inflammatory diseases, with a current focus on Acute Respiratory Distress Syndrome (ARDS), a life-threatening lung condition.



BioAegis Therapeutics expects to **unlock the healing powers of gelsolin** and continue to develop new treatments for disease.



Plasma Gelsolin ("pGSN") is a master regulator of the immune system. It is a unique anti-inflammatory without immunosuppressive properties.

Phase 2 clinical trials for the treatment of ARDS are currently underway in 13 countries, including Canada, the USA and a number of EU countries.



Recent non-dilutive funding:

- **grant from BARDA*** of **US\$20 million** for continuing research on ADRS
- **grant of US\$3 Million from the U.S. Navy** for research on use for treatment of decompression sickness for divers.



Private equity investment of US\$2.1 Million.



Expanding production of high purity vanadium products in two integrated processing facilities in Arkansas, USA

A global leader in high-purity V₂O₅ and ultra-high-purity Vanadium electrolyte for Vanadium Redox Flow Battery (VRFB).



Recent announcements of:

- Strong support from US Government for domestic buildout of grid-level Vanadium Redox Flow Battery infrastructure.
- Long term offtake agreement for electrolyte with Austrian-based CellCube Energy Storage GmbH, a leader in VRFB batteries for industrial applications and large-scale grid systems.

**Martin
Burian**
CPA, CA

CHAIRMAN & DIRECTOR

- 30+ years of experience in finance & investment banking, is an independent member of the board of several public companies & holds the designation ICD.D from the Institute of Corporate Directors.
- He is currently Managing Director, Investment Banking at RCI Capital Group

**Guido
Cloetens**

PRESIDENT & CEO

- Certified investment advisor (EHSAL Brussels) with a degree in Corporate Finance, Investment and financial statement analysis (ULB)
- Director of several public and private companies.
- Over 31 years of experience in wealth management and institutional investing

**Gaston
Reymenants**

DIRECTOR

- Graduated from the Universities of Brussels, Leuven & Antwerp in Economics, Industrial Marketing, International Law, and Foreign Languages
- 20+ years with Falconbridge International in various managerial positions & was part of the joint venture with Norilsk Kombinat. Serves as a director of Global Energy Metals and Greenbridge Resources Ltd.

**Thibaut
Lepouttre**

DIRECTOR

- Has been researching & analyzing mining companies since 2008 when he founded Caesars Report, the 1st English mining website in Continental Europe
- Has a Bachelor of Law degree from the University of Leuven, Belgium and 2 master degrees in economics
- 16+ years in the mining sector & has served as a Technical Advisor to Elysee since May 2022



ELYSEE

DEVELOPMENT CORP.

CAPITALIZATION

March 31, 2025

Shares Issued:	28,291,613 shares
Options:	1,850,000 options
Restricted Share Units:	140,000 RSUs
Warrants:	(none)
Fully-Diluted:	30,281,613 shares

Increased M&A Activity in the mining sector



Equinox Gold (EQX) acquires
Calibre Mining (CXB) at a premium.

Elysee owns shares in both companies which will make it
our third largest investment holding after the merger.



Lumina Gold (LUM) received a buy-out
proposal from an Asian company at a
significant premium.



Orogen Royalties Inc. (OGN) received a
take-over proposal from Triple Flag Precious
Metals (TFPM) at \$2 per share



PAN AMERICAN
— SILVER —



MAG SILVER

Pan American Silver (PAAS)
announced it wants to acquire
MAG Silver (MAG) at a premium.



CONTACT US

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