



# ELYSEE

DEVELOPMENT CORP.

TSXV: **ELC** | FRA: **QLDN**

[www.elyseedevelopment.com](http://www.elyseedevelopment.com)

**April 2026**

Cactus Mine Project  
Casa Grande, AZ

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## NON-IFRS MEASURES

Elysee Development discloses in this Presentation a number of financial measures that are presented using methodologies other than IFRS, including earnings per share (“EPS”), dividend yield and net asset value (“NAV”). Elysee Development uses these measures in managing its business, including performance measurement, and believes it is helpful to readers to supplement their overall understanding of Elysee Development’s business. These measures should not be considered a substitute for similar financial measures calculated in accordance with IFRS. Elysee Development cautions that these non-IFRS measures may differ materially from calculations disclosed by other business.

# WHO WE ARE

»» A diversified investment company with a focus on mining and exploration.  
*Gold, silver, copper & energy metals*

»» Access to significant deal flow not open to all investors.  
*Investments include private placements, convertible debentures and private equity*

»» A track record of success in creating significant shareholder value.

»» Returning capital to shareholders.  
*Dividend payments & share buybacks.*

»» High level of insider ownership.  
**+22%**

**Martin  
Burian**  
CPA, CA

**Guido  
Cloetens**

**Gaston  
Reymenants**

**Thibaut  
Lepouttre**

**CHAIRMAN & DIRECTOR**

- 30+ years of experience in finance & investment banking, is an independent member of the board of several public companies & holds the designation ICD.D from the Institute of Corporate Directors.
- He is currently Managing Director, Investment Banking at RCI Capital Group

**PRESIDENT & CEO**

- Certified investment advisor (EHSAL Brussels) with a degree in Corporate Finance, Investment and financial statement analysis (ULB)
- Director of several public and private companies.
- Over 34 years of experience in wealth management and institutional investing

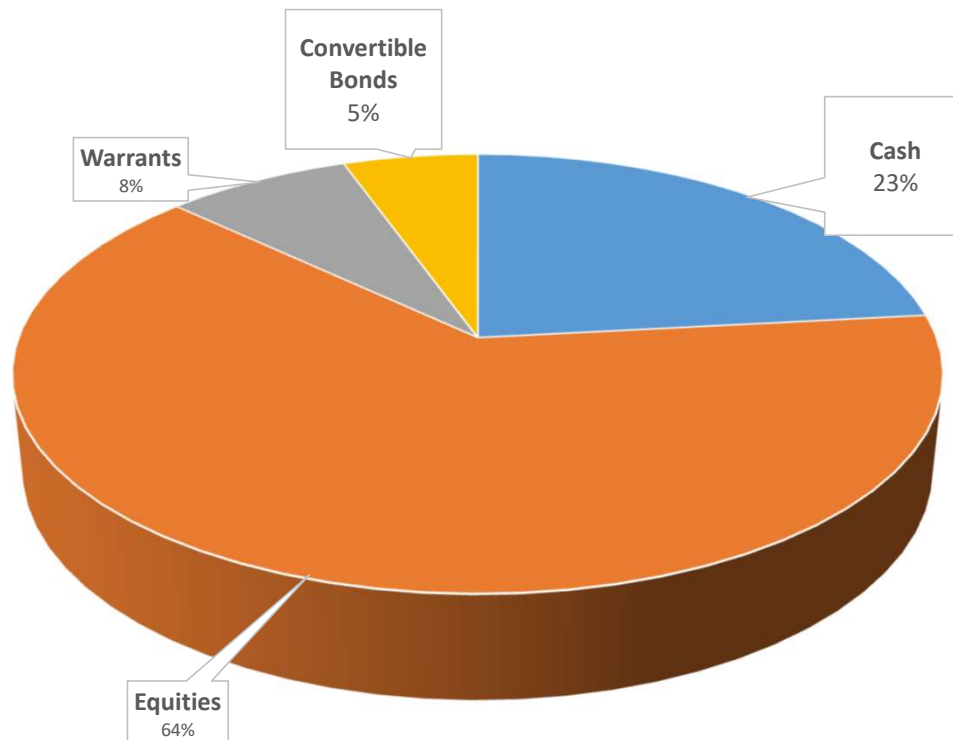
**DIRECTOR**

- Graduated from the Universities of Brussels, Leuven & Antwerp in Economics, Industrial Marketing, International Law, and Foreign Languages
- 20+ years with Falconbridge International in various managerial positions & was part of the joint venture with Norilsk Kombinat. Serves as a director of Global Energy Metals and Greenbridge Resources Ltd.

**DIRECTOR**

- Has been researching & analyzing mining companies since 2008 when he founded Caesars Report, the 1<sup>st</sup> English mining website in Continental Europe
- Has a Bachelor of Law degree from the University of Leuven, Belgium and 2 master degrees in economics
- 17+ years in the mining sector & has served as a Technical Advisor to Elysee since May 2022

## ALLOCATION of Investments



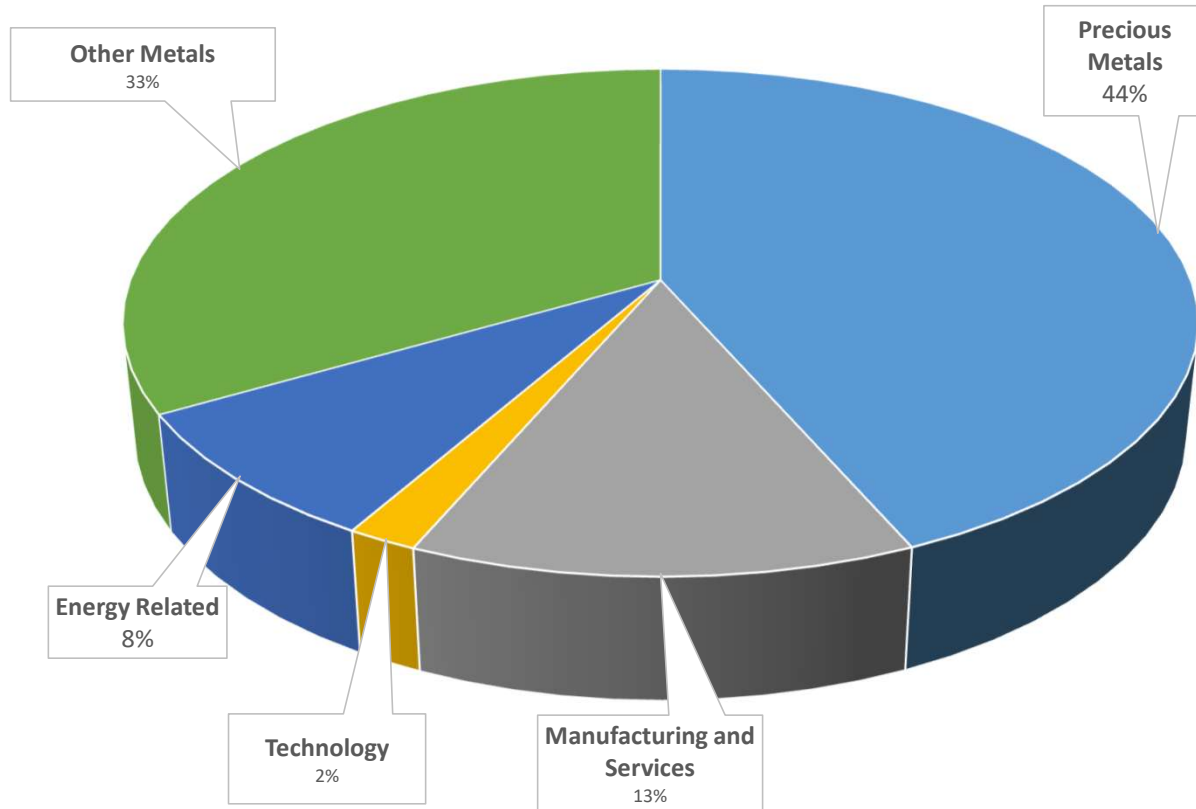
### Portfolio as of December 31, 2025

Cash and Equivalents	\$5.1 Million
Equities	\$14.0 Million
Warrants	\$1.7 Million
Convertible Bonds	\$1.2 Million
	<hr/>
	<b>\$22.0 Million</b>

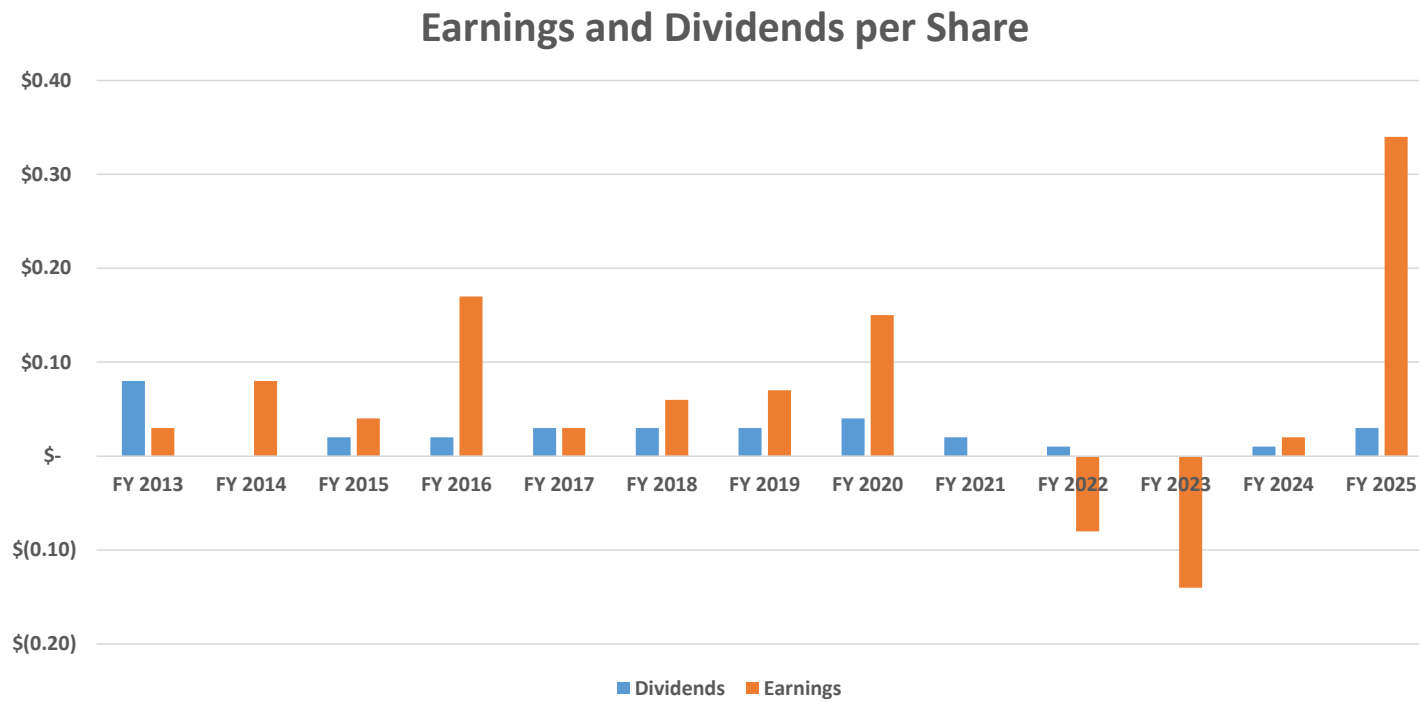
Net Asset Value (NAV) per Share: **\$0.67**

# Equity & Convertible Investments by Sector

*(as of December 31, 2025)*



# A TRACK RECORD OF Profitability & Dividend Growth

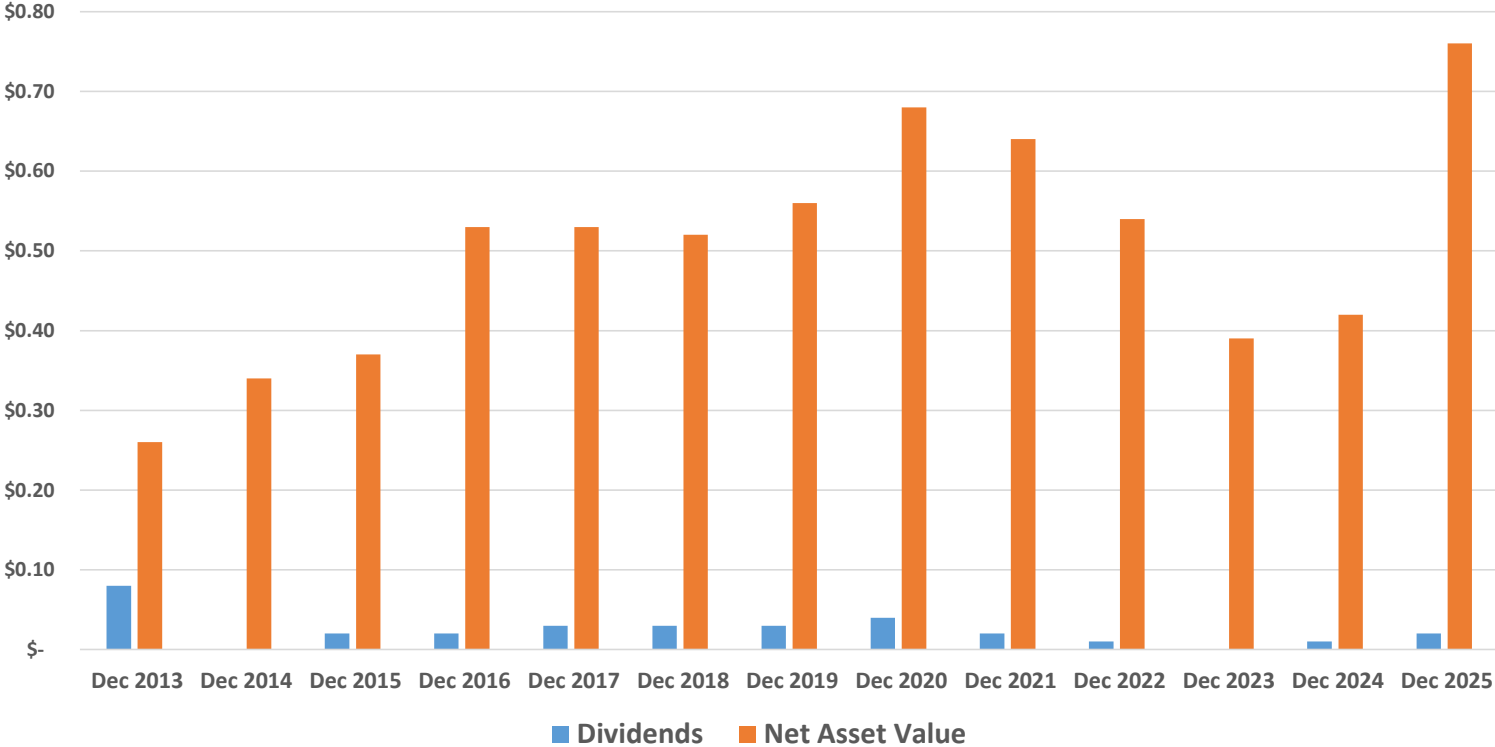


**Paid a total of \$0.31 per share in dividends  
since 2013**

# INCREASED

## Shareholder Value

Net Asset Value and Dividends per Share










# TEN YEAR Adjusted for Dividends





# TOP 5 EQUITY INVESTMENTS

1	 ARIZONA SONORAN COPPER COMPANY	TSX: ASCU
2	 EQUINOX GOLD	TSX: EQX
3	 PROBE GOLD	TSX: PRB
4	 OCEANA GOLD	TSX: OGC
5	 AGNICO EAGLE	TSX: AEM

## Increased M&A Activity in the mining sector



Equinox Gold (EQX) acquires  
Calibre Mining (CXB) at a premium.

Elysee owned shares in both companies which made it  
our second largest investment holding after the merger.



Probe Gold Inc. (PRB) acquired by  
Fresnillo plc for cash at a 39% premium



Arizona Sonoran Copper (ASCU) offered  
30% premium by Hudbay Minerals (HBM)



Pan American Silver (PAAS)  
acquired  
MAG Silver (MAG) at a premium.

The logo for ELYSEE Development Corp. features the word "ELYSEE" in a bold, sans-serif font. The letter "E" is stylized with three horizontal bars. A thin blue horizontal line is positioned below the text.

# ELYSEE

DEVELOPMENT CORP.

## CAPITALIZATION

April 30, 2026

Shares Issued:	28,246,359
Options:	1,600,000
Restricted Share Units:	352,333
Debenture conversion:	421,052
Fully-Diluted:	30,619,744



# ELYSEE

DEVELOPMENT CORP.

## CONTACT US

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