



ELYSEE

DEVELOPMENT CORP.

TSXV: **ELC** | FRA: **QLDN**

www.elyseedevelopment.com

May 2026

Cactus Mine Project
Casa Grande, AZ

FORWARD LOOKING STATEMENT

This presentation is not a prospectus, offering memorandum, or advertisement or a public offering of securities. This presentation is for information purposes only and does not constitute an offer to sell or a solicitation to buy the securities described herein but is solely for purposes of providing information regarding Elysee Development Corp. (“Elysee Development”). No securities commission or similar regulatory authority in Canada has reviewed or in any way passed upon this Presentation, and any representation to the contrary is an offence. The information contained in this presentation does not purport to be all-inclusive or to contain all information that readers may require. Readers are encouraged to conduct their own analysis and reviews of Elysee Development and of the information contained in this presentation.

This presentation is for the confidential use of only those persons to whom it is provided. By their acceptance of this presentation, recipients agree that they will not transmit, reproduce or make available to any other person this presentation or any of the information contained herein.

Certain information included in this presentation, including any information as to future financial or operating performance and other statements that express expectations or estimates of future performance, constitute “forward-looking statements” within the meaning of applicable securities laws. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual financial results, performance or achievements to be materially different from the estimated future results, performance or achievements expressed or implied by those forward-looking statements and that the forward-looking statements are not guarantees of future performance. Readers are cautioned that while Elysee Development has paid dividends in the past, there is no guarantee that it will pay dividends in the future. The payment of dividends is at the discretion of the board and is subject to the availability of cash, among other factors. Similarly, while Elysee Development has historically had increases in its earning per share and net asset value, there is no guarantee that it will continue to do so – past performance is not indicative of future performance. Elysee Development’s performance is subject to numerous risks and uncertainties. Readers are encouraged to review and consider the risk factors set out in Elysee Development’s management discussion and analysis available at www.sedar.com. Elysee Development disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, events or otherwise, except as required by law. Readers are cautioned not to place undue reliance on these forward-looking statements.

NON-IFRS MEASURES

Elysee Development discloses in this Presentation a number of financial measures that are presented using methodologies other than IFRS, including earnings per share (“EPS”), dividend yield and net asset value (“NAV”). Elysee Development uses these measures in managing its business, including performance measurement, and believes it is helpful to readers to supplement their overall understanding of Elysee Development’s business. These measures should not be considered a substitute for similar financial measures calculated in accordance with IFRS. Elysee Development cautions that these non-IFRS measures may differ materially from calculations disclosed by other business.

WHO WE ARE

»» A diversified investment company with a focus on mining and exploration.
Gold, silver, copper & energy metals

»» Access to significant deal flow not open to all investors.
Investments include private placements, convertible debentures and private equity

»» A track record of success in creating significant shareholder value.

»» Returning capital to shareholders.
Dividend payments & share buybacks.

»» High level of insider ownership.
+22%

**Martin
Burian**
CPA, CA

**Guido
Cloetens**

**Gaston
Reymenants**

**Thibaut
Lepouttre**

CHAIRMAN & DIRECTOR

- 30+ years of experience in finance & investment banking, is an independent member of the board of several public companies & holds the designation ICD.D from the Institute of Corporate Directors.
- He is currently Managing Director, Investment Banking at RCI Capital Group

PRESIDENT & CEO

- Certified investment advisor (EHSAL Brussels) with a degree in Corporate Finance, Investment and financial statement analysis (ULB)
- Director of several public and private companies.
- Over 34 years of experience in wealth management and institutional investing

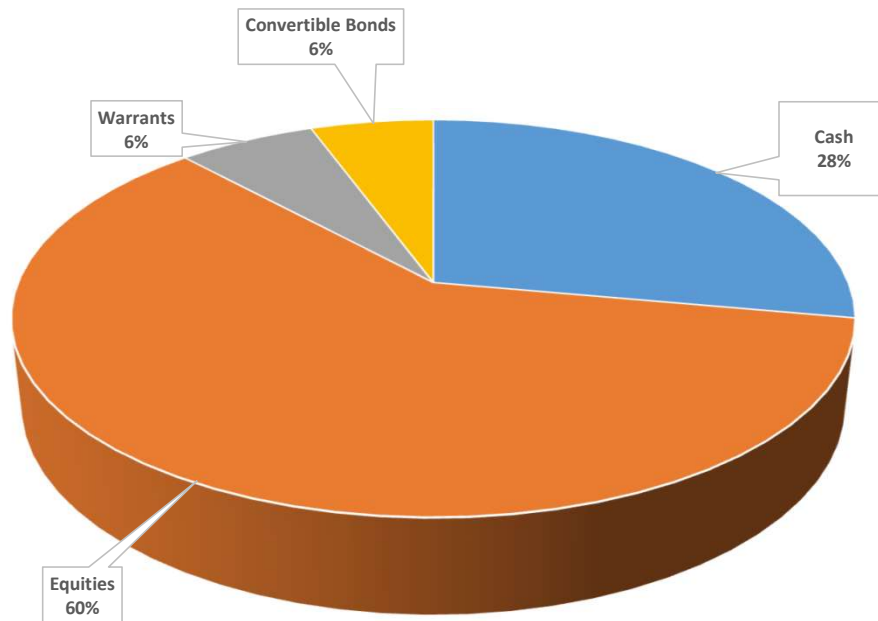
DIRECTOR

- Graduated from the Universities of Brussels, Leuven & Antwerp in Economics, Industrial Marketing, International Law, and Foreign Languages
- 20+ years with Falconbridge International in various managerial positions & was part of the joint venture with Norilsk Kombinat. Serves as a director of Global Energy Metals and Greenbridge Resources Ltd.

DIRECTOR

- Has been researching & analyzing mining companies since 2008 when he founded Caesars Report, the 1st English mining website in Continental Europe
- Has a Bachelor of Law degree from the University of Leuven, Belgium and 2 master degrees in economics
- 17+ years in the mining sector & has served as a Technical Advisor to Elysee since May 2022

ALLOCATION of Investments



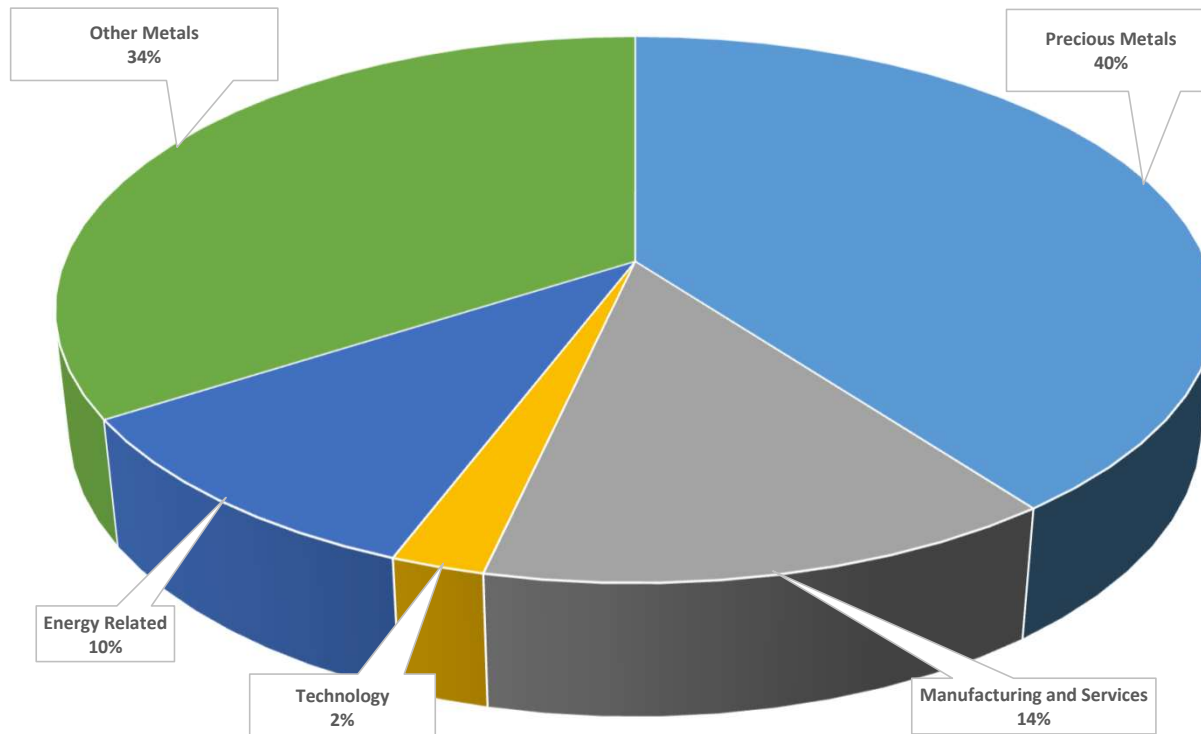
Portfolio as of March 31, 2026

Cash and Equivalents	\$6.6 Million
Equities	\$14.2 Million
Warrants	\$1.5 Million
Convertible Bonds	\$1.3 Million
	<hr/>
	\$23.6 Million

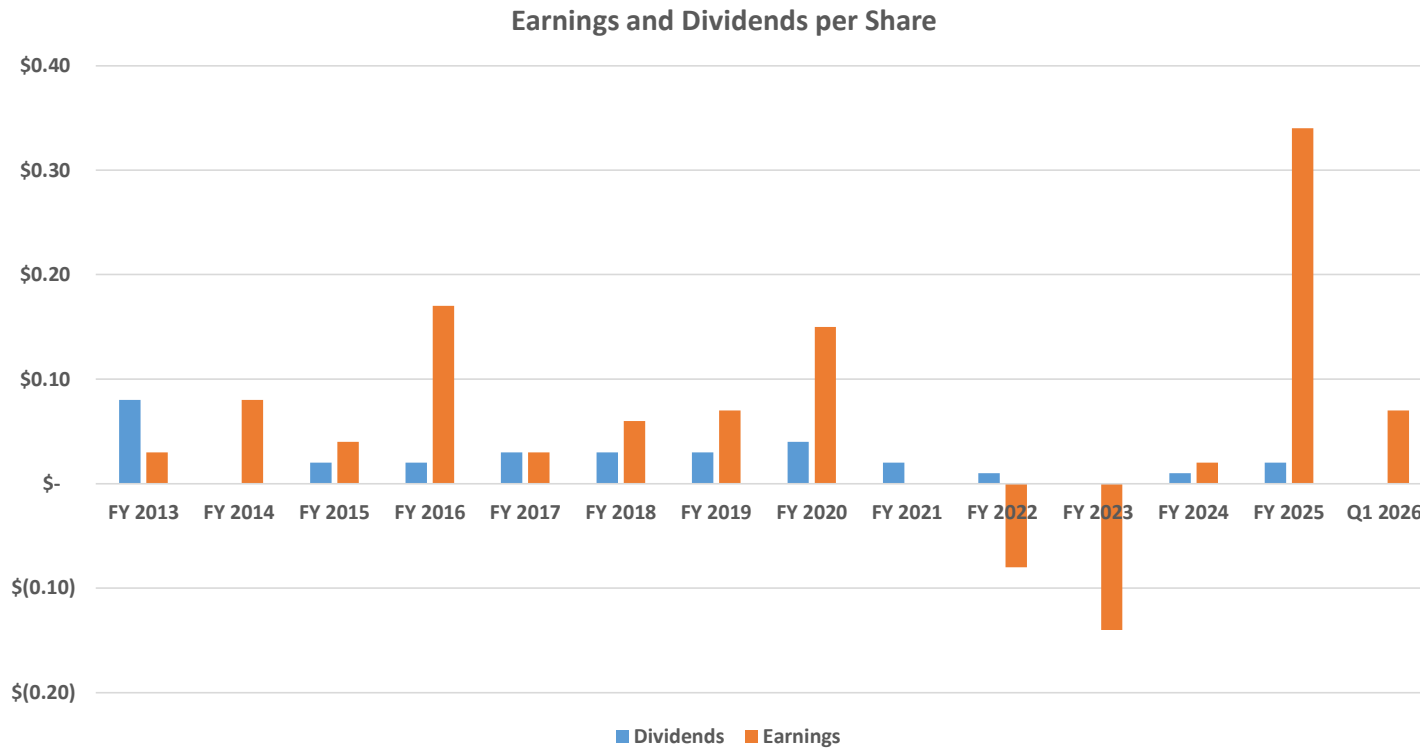
Net Asset Value (NAV) per Share: **\$0.81**

Equity & Convertible Investments by Sector

(as of March 31, 2026)



A TRACK RECORD OF Profitability & Dividend Growth

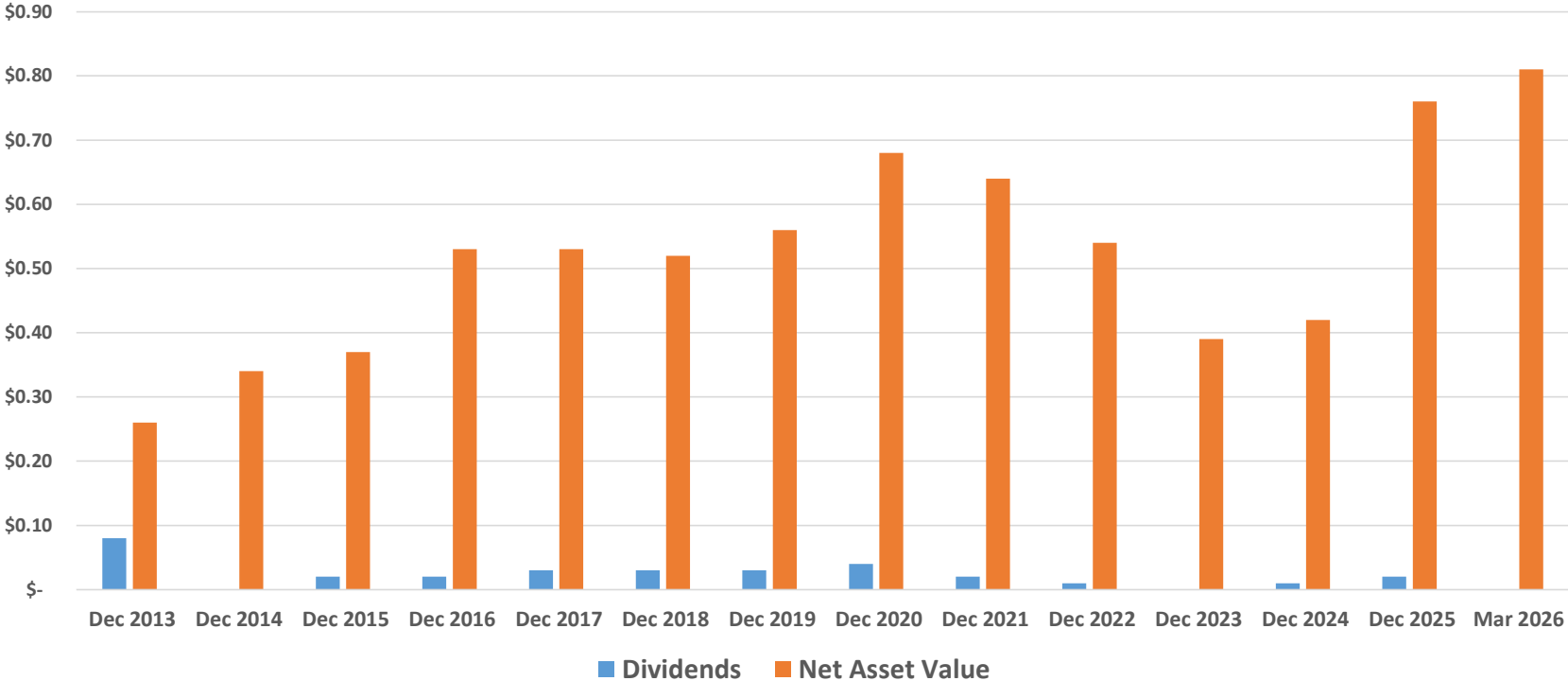


**Paid a total of \$0.31 per share in dividends
since 2013**

INCREASED

Shareholder Value

Net Asset Value and Dividends per Share





TEN YEAR Adjusted for Dividends





TOP 5 EQUITY INVESTMENTS

1  **EQUINOX
GOLD** TSX: **EQX**

2  **AGNICO EAGLE** TSX: **AEM**

3  **ARIZONA SONORAN
COPPER COMPANY** TSX: **ASCU**

4  **DPM METALS** TSX: **DPM**

5  **OCEANA GOLD** TSX: **OGC**

Increased M&A Activity in the mining sector



Equinox Gold (EQX) acquires
Calibre Mining (CXB) at a premium.

Elysee owned shares in both companies which made it
our second largest investment holding after the merger.



Probe Gold Inc. (PRB) acquired by
Fresnillo plc for cash at a 39% premium



Arizona Sonoran Copper (ASCU) offered
30% premium by Hudbay Minerals (HBM)



Pan American Silver (PAAS)
acquired
MAG Silver (MAG) at a premium.

The logo for ELYSEE Development Corp. features the word "ELYSEE" in a bold, sans-serif font. The letter "E" is stylized with three horizontal bars. A thin blue horizontal line is positioned below the text.

ELYSEE

DEVELOPMENT CORP.

CAPITALIZATION

April 30, 2026

Shares Issued:	28,246,359
Options:	1,600,000
Restricted Share Units:	352,333
Debenture conversion:	421,052
Fully-Diluted:	30,619,744

ELYSEE

DEVELOPMENT CORP.

CONTACT US

Guido Cloetens, President & CEO

✉ info@elyseedevelopment.com

☎ +1 (604) 997-8011

www.elyseedevelopment.com