



ELYSEE

DEVELOPMENT CORP.

TSXV: **ELC** | FRA: **QLDN**

www.elyseedevelopment.com

May 2026

Cactus Mine Project
Casa Grande, AZ

FORWARD LOOKING STATEMENT

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NON-IFRS MEASURES

Elysee Development discloses in this Presentation a number of financial measures that are presented using methodologies other than IFRS, including earnings per share (“EPS”), dividend yield and net asset value (“NAV”). Elysee Development uses these measures in managing its business, including performance measurement, and believes it is helpful to readers to supplement their overall understanding of Elysee Development’s business. These measures should not be considered a substitute for similar financial measures calculated in accordance with IFRS. Elysee Development cautions that these non-IFRS measures may differ materially from calculations disclosed by other business.

WHO WE ARE

»» A diversified investment company with a focus on mining and exploration.
Gold, silver, copper & energy metals

»» Access to significant deal flow not open to all investors.
Investments include private placements, convertible debentures and private equity

»» A track record of success in creating significant shareholder value.

»» Returning capital to shareholders.
Dividend payments & share buybacks.

»» High level of insider ownership.
+22%

**Martin
Burian**
CPA, ICD.D

**Guido
Cloetens**

**Gaston
Reymenants**

**Thibaut
Lepouttre**

CHAIRMAN & DIRECTOR

- 35+ years of experience in finance & investment banking, is an independent member of the board of several public companies & holds the designation ICD.D from the Institute of Corporate Directors.
- He has held senior positions at Haywood Securities, Bolder Investment and Canaccord Capital and is currently VP Corp. Dev. at Sage Potash Corp.

PRESIDENT & CEO

- Certified investment advisor (EHSAL Brussels) with a degree in Corporate Finance, Investment and financial statement analysis (ULB)
- Director of several public and private companies.
- Over 34 years of experience in wealth management and institutional investing

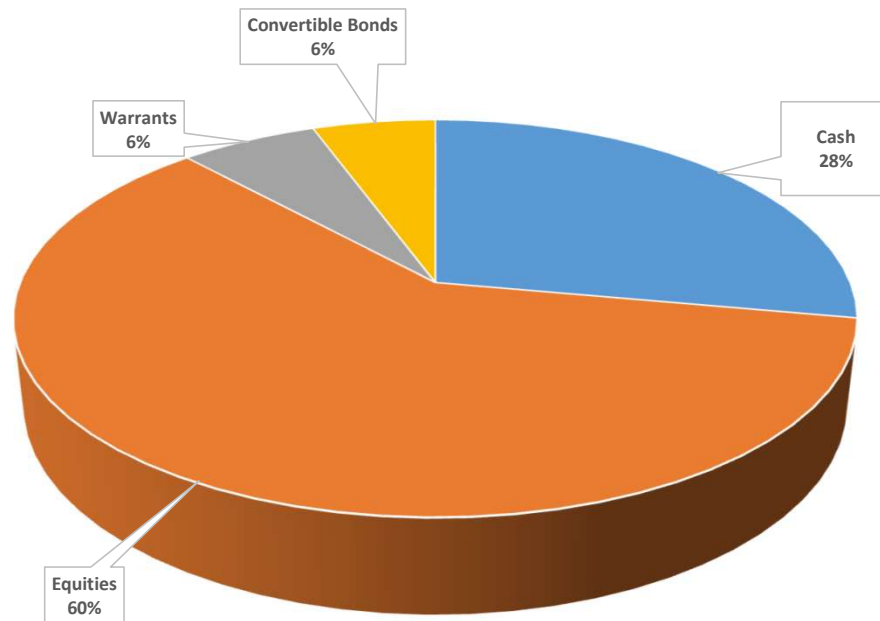
DIRECTOR

- Graduated from the Universities of Brussels, Leuven & Antwerp in Economics, Industrial Marketing, International Law, and Foreign Languages
- 20+ years with Falconbridge International in various managerial positions & was part of the joint venture with Norilsk Kombinat. Serves as a director of Global Energy Metals and Greenbridge Resources Ltd.

DIRECTOR

- Has been researching & analyzing mining companies since 2008 when he founded Caesars Report, the 1st English mining website in Continental Europe
- Has a Bachelor of Law degree from the University of Leuven, Belgium and 2 master degrees in economics
- 17+ years in the mining sector & has served as a Technical Advisor to Elysee since May 2022

ALLOCATION of Investments



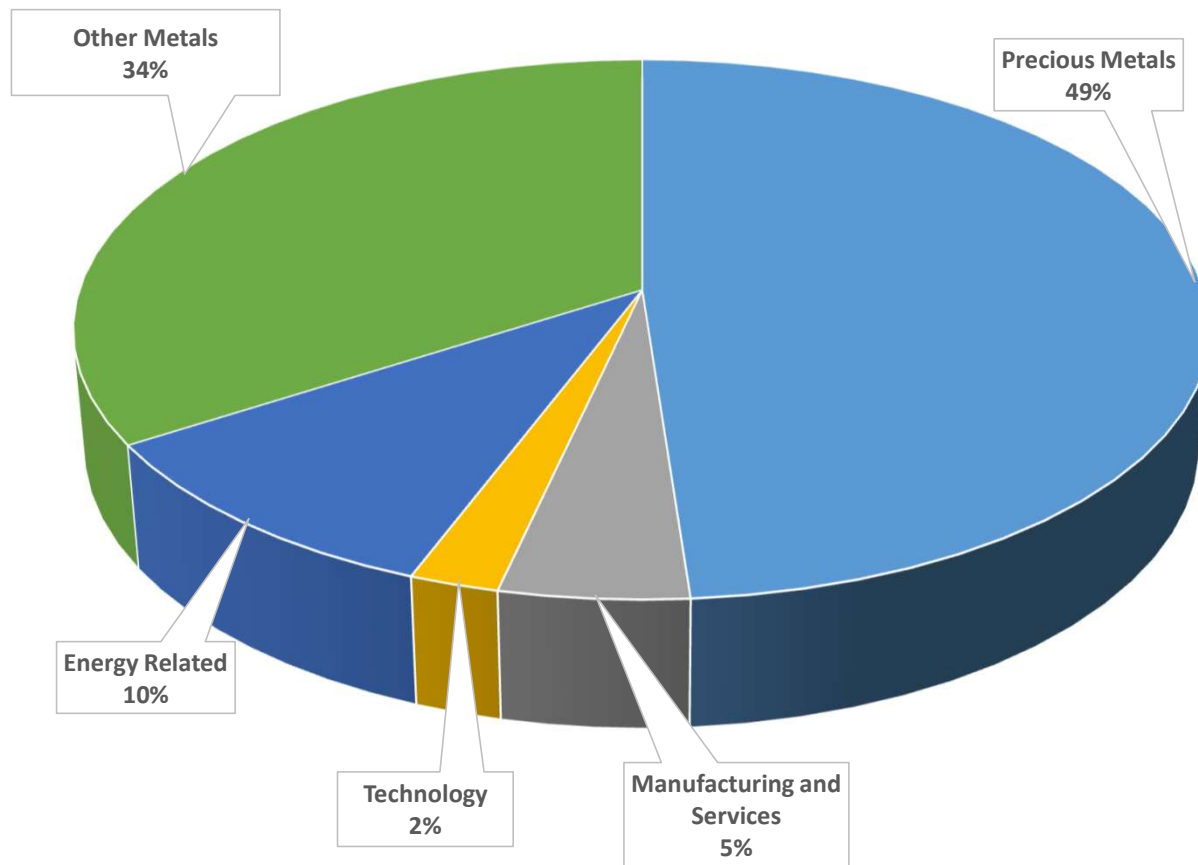
Portfolio as of March 31, 2026

| | |
|----------------------|-----------------------|
| Cash and Equivalents | \$6.6 Million |
| Equities | \$14.2 Million |
| Warrants | \$1.5 Million |
| Convertible Bonds | \$1.3 Million |
| | <hr/> |
| | \$23.6 Million |

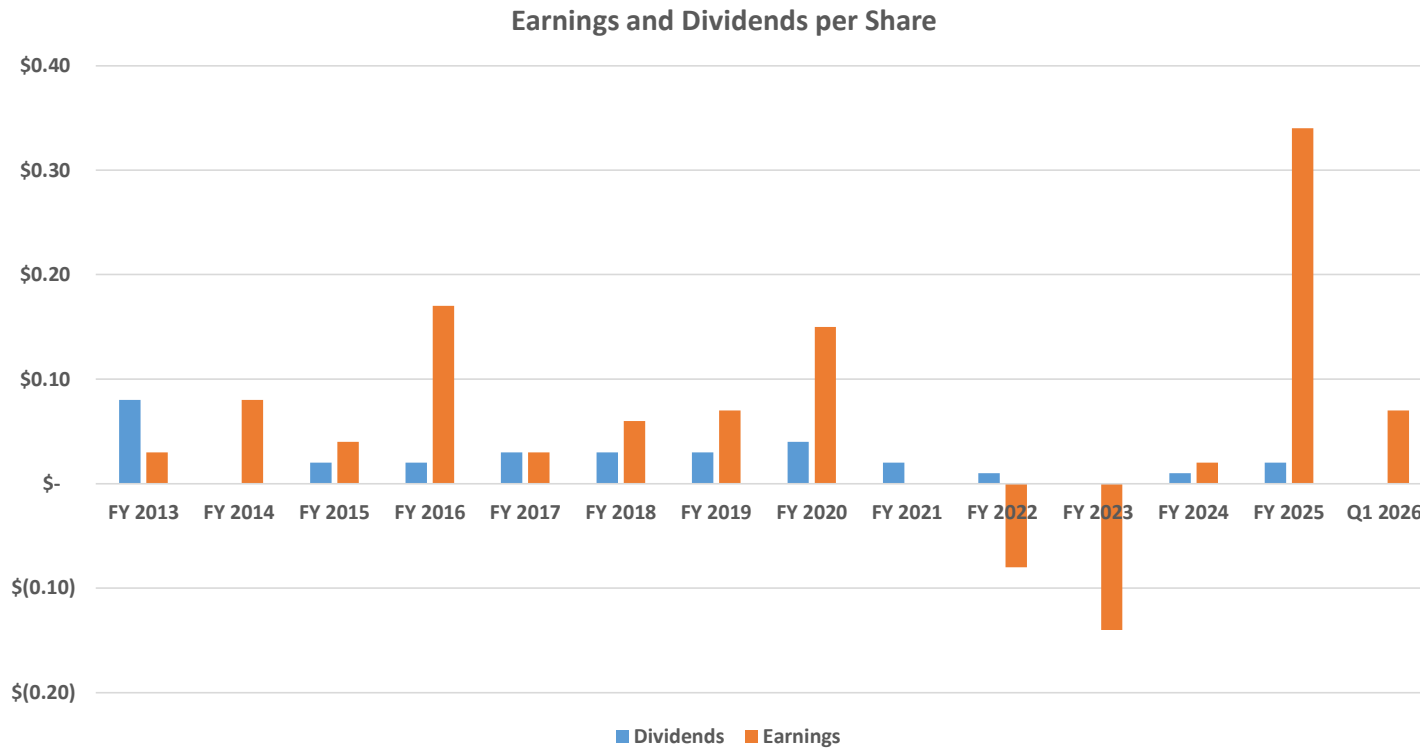
Net Asset Value (NAV) per Share: **\$0.81**

Equity & Convertible Investments by Sector

(as of March 31, 2026)



A TRACK RECORD OF Profitability & Dividend Growth

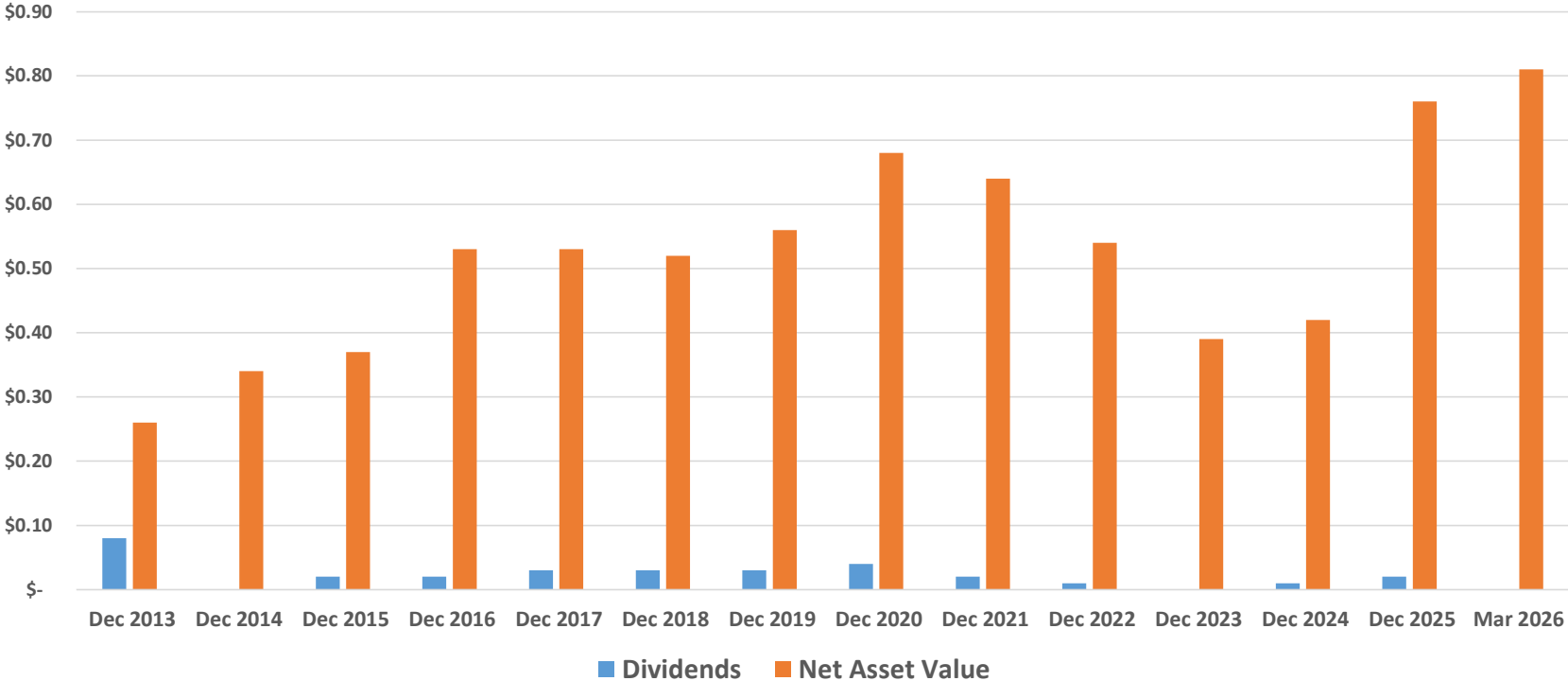


**Paid a total of \$0.31 per share in dividends
since 2013**

INCREASED

Shareholder Value

Net Asset Value and Dividends per Share





TEN YEAR Adjusted for Dividends





TOP 5 EQUITY INVESTMENTS

1  **EQUINOX
GOLD** TSX: **EQX**

2  **AGNICO EAGLE** TSX: **AEM**

3  **ARIZONA SONORAN
COPPER COMPANY** TSX: **ASCU**

4  **DPM METALS** TSX: **DPM**

5  **OCEANA GOLD** TSX: **OGC**

Increased M&A Activity in the mining sector



Equinox Gold (EQX) acquires
Calibre Mining (CXB) at a premium.

Elysee owned shares in both companies which made it
our second largest investment holding after the merger.



Probe Gold Inc. (PRB) acquired by
Fresnillo plc for cash at a 39% premium



Arizona Sonoran Copper (ASCU) offered
30% premium by Hudbay Minerals (HBM)



Pan American Silver (PAAS)
acquired
MAG Silver (MAG) at a premium.

The logo for ELYSEE Development Corp. features the word "ELYSEE" in a bold, sans-serif font. The letter "E" is stylized with three horizontal bars. A thin blue horizontal line is positioned below the text.

ELYSEE

DEVELOPMENT CORP.

CAPITALIZATION

April 30, 2026

| | |
|-------------------------|------------|
| Shares Issued: | 28,246,359 |
| Options: | 1,600,000 |
| Restricted Share Units: | 352,333 |
| Debenture conversion: | 421,052 |
| Fully-Diluted: | 30,619,744 |



ELYSEE

DEVELOPMENT CORP.

CONTACT US

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